



FOSSIL ANNOUNCES LAUNCH OF PRACTICE STATEMENT LETTER

Richardson, Texas – September 23, 2025:

Fossil Group, Inc. (NASDAQ: FOSL) (the “Company”) announced today that its subsidiary, Fossil (UK) Global Services Ltd (the “Plan Company”), has executed and published a practice statement letter dated September 23, 2025 (the “Practice Statement Letter”) in connection with the implementation of the restructuring (the “Notes Restructuring”) of the Company’s outstanding 7.00% Senior Notes due 2026 (the “Notes”) via a restructuring plan under Part 26A of the UK Companies Act 2006 (as amended) (the “Restructuring Plan”). The Notes Restructuring is part of a previously announced comprehensive refinancing designed to strengthen the Company’s financial position to support continued progress under its turnaround plan.

The Practice Statement Letter is addressed to the Plan Creditors (as defined in the Practice Statement Letter) and outlines the Plan Company’s proposed Restructuring Plan, its proposed effects and the next steps for Plan Creditors.

Plan Creditors are encouraged to read the Practice Statement Letter, which is available online through the website <https://dm.epiq11.com/fossil> (the “Plan Website”) set up by Epiq Corporate Restructuring, LLC as Information Agent in connection with the Restructuring Plan. To obtain a password for the Plan Website or if you have any questions, including to request provision of a hard copy of the Practice Statement Letter, free of charge, please contact the Information Agent using the contact details below.

Plan Creditors may also access the Practice Statement Letter for free by visiting EDGAR on the U.S. Securities and Exchange Commission (“SEC”) website (www.sec.gov).

Retail holders should also contact Mr. Jon Yorke (the “Retail Advocate”) using the contact details below, who has been appointed by the Plan Company to act as an independent representative of retail holders of the Notes if they have any questions in relation to the Restructuring Plan.

The Plan Company intends to apply to the High Court of Justice of England and Wales at the Royal Courts of Justice, Rolls Building, Fetter Lane, London EC4A 1NL, United Kingdom, at a hearing currently scheduled for 15 October 2025, for permission to convene the necessary meeting of the Plan Creditors to consider and, if thought appropriate, approve the Restructuring Plan (with or without modification) (the “Convening Hearing”).

Plan Creditors will be notified of the time (and any change of date) on which the Convening Hearing will take place through an announcement on the Plan Website.

CREDITORS ARE ENCOURAGED TO REVIEW THE PRACTICE STATEMENT LETTER (A COPY OF WHICH IS AVAILABLE AT [HTTPS://DM.EPIQ11.COM/FOSSIL](https://dm.epiq11.com/fossil)) AND SEEK THEIR OWN LEGAL AND FINANCIAL ADVICE SHOULD THEY HAVE ANY QUERIES IN RELATION TO ITS CONTENTS.

Further Information

For further details on the proposed Notes Restructuring and its terms, please refer to the Company’s previous announcements on August 13, 2025 and September 9, 2025.

Plan Website: <https://dm.epiq11.com/fossil>

Contact details:

Information Agent	Retail Advocate
Email: registration@epiqglobal.com (referencing “Fossil” in the subject line)	Email: jy@fgadvocate.com

Where You Can Find Additional Information

This notice is for informational purposes only and is not an offer to buy or sell or the solicitation of an offer to buy or sell any security.

Registration statements relating to securities to be issued in connection with the Restructuring Plan have also been filed with the SEC but have not yet been declared effective. The securities subject to the registration statements may not be issued and sold, nor may offers to buy be accepted, prior to the time the registration statements are declared effective by the SEC. Plan Creditors may obtain copies of the registration statements from Epiq Corporate Restructuring, LLC at its email address at: Registration@epiqglobal.com (with the subject line to include “Fossil”) or via phone at +1 (646) 362-6336. Any questions regarding the terms of the transactions described in the registration statements may be directed to Cantor Fitzgerald & Co., as dealer manager, via email at Ian.Brostowski@cantor.com (with the subject line to include “Fossil”) or phone at +1 (212) 829-7145; Attention: Tom Perneti and Ian Brostowski.

The registration statements and other related documents, when filed, can be obtained for free from the SEC’s website at www.sec.gov.

About Fossil Group, Inc.

Fossil Group, Inc. is a global design, marketing, distribution and innovation company specializing in lifestyle accessories. Under a diverse portfolio of owned and licensed brands, our offerings include watches, jewelry, handbags, small leather goods, belts and sunglasses. The Company and its subsidiaries (the “Fossil Group”) are committed to delivering the best in design and innovation across our owned brands, Fossil, Michele, Relic, Skagen and Zodiac, and licensed brands. The Fossil Group brings each brand story to life through an extensive distribution network across numerous geographies, categories and channels. Certain press release and SEC filing information concerning the Company is also available at www.fossilgroup.com.

Cautionary Note About Forward-Looking Statements

This press release contains statements that are not purely historical and may be forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Forward-looking statements can be identified by words such as “anticipate,” “target,” “expect,” “estimate,” “intend,” “plan,” “aim” “seek,” “believe,” “continue,” “will,” “may,” “would,” “could” or “should” or other words of similar meaning. There are several factors which could cause actual plans and results of the Company and the Plan Company (collectively, the “Companies”) to differ materially from those expressed or implied in forward-looking statements and these forward-looking statements are based on information available to the Companies as of the date hereof and represent management’s current views and assumptions. Such factors include, but are not limited to: risks related to the success of the restructuring and turnaround plans; risks related to strengthening the balance sheet and liquidity and improving working capital; risks related to planned non-core asset sales; increased political uncertainty; the effect of worldwide economic conditions, including recessionary risks; the effect of pandemics; the impact of any activist shareholders; the failure to meet the continued listing requirements of NASDAQ; significant changes in consumer spending patterns or preferences and lower levels of consumer spending resulting from inflation, a general economic downturn or generally reduced shopping activity caused by public safety or consumer confidence concerns; interruptions or delays in the supply of key components or products; acts of war or acts of terrorism; loss of key facilities; a data security or privacy breach or information systems disruptions; changes in foreign currency valuations in relation to the U.S. dollar; the performance of the Company’s products within the prevailing retail environment; customer acceptance of both new designs and newly-introduced product lines; changes in the mix of product sales; the effects of vigorous competition in the markets in which the Company operates; compliance with debt covenants and other contractual provisions and the Company’s ability to meet its debt service obligations; risks related to the success of the Company’s business strategy; the termination or non-renewal of material licenses; risks related to foreign operations and manufacturing; changes in the costs of materials and labor; government regulation and tariffs; the ability to secure and protect trademarks and other intellectual property rights; levels of traffic to and management of the Company’s retail stores; if the Restructuring Plan is not consummated, the potential delays and significant costs of alternative transactions, which may not be available to the Companies on

acceptable terms, or at all, which in turn may impact the Companies' ability to continue as a going concern; the significant costs incurred by the Companies in connection with the Restructuring Plan; and loss of key personnel or failure to attract and retain key employees and the outcome of current and possible future litigation. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements and risk factors discussed from time to time in the Company's filings with the SEC, including, but not limited to, those described under the section entitled "Risk Factors" in the Company's Annual Report on Form 10-K filed with the SEC on March 12, 2025, the Company's Quarterly Reports on Form 10-Q filed with the SEC on May 15, 2025, and August 14, 2025, and subsequent filings with the SEC, which can be found at the SEC's website at <http://www.sec.gov>. For the reasons described above, the Companies caution you against relying on any forward-looking statements. Any forward-looking statement made in this notice speaks only as of the date on which it was made. Factors or events that could cause actual results to differ may emerge from time to time, and it is not possible for to predict all of them. The Companies undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law. No recipient should, therefore, rely on these forward-looking statements as representing the views of the Companies or its management as of any date subsequent to the date of this notice.

Investor Relations

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